

The Wind Up North

The Lay of the Land in Canada's Wind Energy Industry in 2009

Session A8

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Presentation Abstract

Canada –*America's largest trading partner and the world's second biggest country* - is at the forefront of wind energy development.

In 2007, Canada's total installed wind energy capacity grew to 1,846 MW with the addition of 386 MW of new wind energy projects.

Canada currently ranks as the world's 11th largest nation in terms of installed wind energy capacity. With an anticipated minimum installation of another 700 MW in 2008, representing well over \$1.5 billion in investment, Canada is poised to set a new record for annual installed wind energy capacity and it represents a familiar and close-to-home destination for American investment dollars.

In Canada, amazing young companies are innovating, raising capital and doing great things in Canada which will impact wind power development in the United States and around the world.

Canada's provincial and territorial governments are active as well - issuing power purchase RFP's, employing standard offer programs, initiating sweeping tax and regulatory changes and working to simplify and encourage wind energy development.

Canada's federal government has implemented the Canadian Renewable and Conservation Expense allowance program and continues to support wind development through a number of specific programs and incentives.

This presentation aims to present an over-view of the progress which has been made in Canada's burgeoning wind energy industry over the past year from the perspective of a wind energy insider and lawyer. It will discuss unique approaches which have been taken by industry players and governmental regulators to meet development challenges, opportunities for investment, stunning Canadian achievements, instructive Canadian failures, coming challenges, people to watch and emerging players in the industry.

Speaker Biography

Thomas J. Timmins acts regularly as legal counsel on behalf of emerging renewable energy ventures seeking finance and investors seeking to purchase renewable energy assets. As such, Mr. Timmins is acutely familiar with Canada's wind energy industry and is frequently called to comment upon new developments and emerging opportunities.